

[TEXT OF COMMUNICATION SENT VIA BLOOMBERG]

Issuer (Ticker):	Bain Capital Specialty Finance Inc. ("BCSF")
Tenor:	5-Year
Maturity Date:	March 1, 2031
Announced Size:	Benchmark
IPTs:	T + 260 bps area
Expected Ratings (Outlooks)*:	Moody's: Baa3 (Stable) Fitch: BBB- (Stable) KBRA: BBB (Stable)
Format:	SEC Registered
Ranking:	Sr Unsecured Note
Settlement:	T+5 (January 29, 2026)
Coupon Type:	Fixed
Change of Control:	100%
Optional Redemption:	Make Whole Call Par Call: 1 month prior to maturity
Active Book Runner(s):	WFS (B&D), JPM, NATIXIS, SMBC
Use of Proceeds:	To repay outstanding secured indebtedness and for general corporate purposes
Marketing	https://dealroadshow.com Passcode: BAINCAPITAL26
Denominations:	\$2,000 x \$1,000
Timing:	Today's Business
Sale into Canada:	Yes – via exemption
CUSIP / ISIN:	05684BAF4 / US05684BAF40

* A rating is not a recommendation to purchase, hold or sell securities, and such rating does not address market price or suitability for a particular investor and may be subject to suspension, reduction or withdrawal at any time.

The issuer has filed a registration statement including a prospectus and a prospectus supplement with the Securities and Exchange Commission (SEC) for the offering to which this communication relates. Before you invest, you should read the prospectus and prospectus supplement in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may obtain these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and the prospectus supplement if you request them by calling Wells Fargo Securities, LLC at 1-800-645-3751, J.P. Morgan Securities LLC at 1-212-834-4533, Natixis Securities Americas LLC at 1-866-425-1819, or SMBC Nikko Securities America, Inc. at 1-888-868-6856.

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